

Description continued from Page 1 of mortgage - 2nd page of inset

with the easterly side of said Piedmont & Northern Railway right of way S. 12-06 E. 200 feet to an iron pin; thence S. 77-43 E. 241 feet to an iron pin on the westerly side of Old Piedmont Highway; thence with the westerly side of Old Piedmont Highway S. 9-21 E. 366.6 feet to an iron pin; thence S. 80-39 W. 194.73 feet to an iron pin on the easterly side of the Piedmont & Northern Railway right of way; thence with the easterly side of said Piedmont & Northern Railway right of way S. 12-47 E. 400.87 feet to an iron pin; thence N. 80-36 E. 202.46 feet to a point on Old Piedmont Highway; thence with Old Piedmont Highway the following courses and distances: S. 9-45 E. 300 feet to a point; thence S. 9-22 E. 755 feet to a point; thence S. 0-46 E. 272.5 feet to a point; thence S. 4-40 W. 480.8 feet to a point; thence S. 16-36 W. 363.35 feet to a point; thence S. 21-02 W. 342.9 feet to a point; thence S. 25-26 W. 215.9 feet to an iron pin on the easterly side of said Old Piedmont Highway; thence S. 37-58 W. 565.25 feet to a point; thence S. 36-43 W. 358.1 feet to a point; thence S. 33-10 W. 562 feet to a point; thence S. 22-20 W. 275.8 feet to a point, and thence S. 13-58 W. 448.95 feet to the point of beginning.

The above described property includes Lots Nos. 2 and 3 and 6 through 9 on plat of Property of W. C. Cleveland, recorded in Plat Book EE at Page 9 in the R.M.C. Office for Greenville County.

Together with all easements, rights of way and reservations being a part of or appurtenant to the premises hereinabove described.

Excepting, however, all roadways, easements and rights of way, if any, affecting the above described property.

The right to anticipate the entire principal without penalty is given to the mortgagors after January 1, 1969.

It is further understood and agreed that the mortgagors shall have the right from time to time to release certain tracts or parcels of the above described land from this mortgage upon payment to the mortgagee of the sum of \$600.00 per acre for each acre released, but in no event shall the amount paid on the mortgage exceed the installment due in one year.

It is further understood and agreed that during the year 1966 the mortgagors shall be entitled to have released from the total acreage such acreage sufficient to amount to \$80,000.00, based on a price of \$600.00 per acre.

If payments are made during years when no request for releases have been made, then such acreage may be accrued for release based on the stated \$600.00 per acre.

T.C.C.
J.N.S.
M.F.W.