

Purchaser such payment and Purchaser shall thereupon return his copy of such invoice to Dealer and/or execute a receipt for such amount to Dealer in form satisfactory to Dealer.

4. If any such account or invoice shall remain unpaid 90 days from date of assignment to Purchaser, the Dealer agrees to repurchase such account from Purchaser at such time by payment to him of an amount equal to the face value of such invoice or account. Alternatively, the parties may agree to payment of any such obligation by rediscounting at an additional 5% such unpaid invoice or account or by substitution of other accounts or invoices at this discount rate, but the Purchaser shall not be obligated to accept any such additional discount or substituted accounts and may demand payment of such indebtedness in cash.

5. As further security, the Dealer agrees to execute to Purchaser an "Assignment of Accounts Receivable" as provided by S. C. Code of Laws, 1962, Section 45-204, which shall be recorded in the R.M.C. Office for Greenville County.

6. As further security, the Dealer agrees to execute a second mortgage upon his house and lot located at 10 Milton Drive, Sylvan Hills, Greenville County, South Carolina, which mortgage shall be conditioned upon Dealer's faithful performance of his obligations under this agreement and payment of all amounts herein specified; said mortgage is hereby incorporated into this agreement by reference.

7. The Dealer shall execute instruments or letters which shall authorize any customer whose account has been assigned to Purchaser to make payment on such account directly to Purchaser. Purchaser agrees to hold any such instrument and present the same to such customer only should Purchaser believe that this should be necessary for protection of his interests under this agreement.

8. It is agreed that if any payment due under this agreement be not paid within ten days of said due date the party so obligated shall be deemed to be in default and the mortgage above referred to may be foreclosed according to its terms. If