

APR 11 11 05 AM 1966

BOOK 1027 PAGE 583



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Jack E. Shaw Builders, Inc., a South Carolina corporation, with its principal place of business in Greenville, S. C. (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Seventeen Thousand, Six Hundred and No/100-----(\$ 17,600.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Sixteen and 11/100-----(\$ 116.11) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the western side of Orchard Drive, being known and designated as Lot No. 243 on a plat of Section 4, Orchard Acres, dated May, 1963 by Piedmont Engineers & Architects, recorded in the R. M. C. Office for Greenville County in Plat Book YY, at Page 115, and being more particularly described as follows:

"BEGINNING at an iron pin on the western side of Orchard Drive, joint front corner of Lots 242 and 243, and running thence with the joint line of said lots, N. 85-04 W. 137.0 feet to an iron pin in line of Lot No. 241; thence with the joint line of Lots Nos. 241 and 243, N. 3-21 W. 154.0 feet to a point on a creek; thence with said creek, N. 73-33 E. 131.1 feet to a point; thence S. 5-37 E. 112.8 feet to a point on the western side of Orchard Drive; thence with said drive, S. 5-33 E. 90.8 feet to an iron pin, point of beginning; being a portion of the property conveyed to the mortgagor corporation by Flossie L. Briggs by deed dated September 24, 1965 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 783, at Page 9."

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 2 PAGE 457

SATISFIED AND CANCELLED OF RECORD

16 DAY OF Sept 19 71

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:43 O'CLOCK A M. NO. 8007