

APR 1 2 06 PM 1966

BOOK 1027 PAGE 51

OLLIE F. NEWORTH
Agreement for Extension of Loan No. 347804

WHEREAS there remains unpaid on a certain Note secured by a Mortgage executed by WILLARD B. WOOD and CALLIE W. WOOD, his wife,

dated August 24, 1962, and recorded in the County of Greenville and State of South Carolina, on August 25, 1962, in Volume 899 of R.E.M. Book on page 335 the sum of

Ten Thousand Seven Hundred and No/100 - - - - - Dollars (\$ 10,700.00), with interest from April 1, 1966, and the METROPOLITAN LIFE INSURANCE COMPANY is now the owner thereof, and;

WHEREAS title to the mortgaged premises is now vested in WILLARD B. WOOD and CALLIE W. WOOD, his wife, subject to said Mortgage and the owners have requested the Metropolitan Life Insurance Company to extend the time of payment thereof;

NOW, THEREFORE, the said WILLARD B. WOOD and CALLIE W. WOOD, his wife, and agree to pay the said sum of Ten Thousand Seven Hundred and No/100 - - - - -

- - - - - Dollars (\$10,700.00), together with interest thereon, or on the unpaid balances thereof, to be computed from the First day of April, 1966, at the rate of five and three-quarters (5-3/4%) percentum per annum, in the following manner: In monthly instalments of Seventy-Five and 13/100 (\$75.13) Dollars each, including interest, beginning May 1, 1966, and on the first day of each and every month of each and every year thereafter, up to and including March 1, 1986, the entire balance being due and payable on April 1, 1986; each such monthly payment shall be applied first to the payment of interest at the rate of five and three-quarters (5-3/4%) per cent per annum, and any balance of such monthly payment remaining after the payment of such interest shall be applied in reduction of the principal hereof.

Privileges are granted (1) to make additional principal payments in an amount which is in accordance with the plan of amortization of this indebtedness, on any interest date, the total thus paid in any calendar year not to exceed \$2,400.00; (2) to pay the entire balance of the loan on any interest date to and including three years with a prepayment fee of 1% of such balance as consideration and with sixty (60) days' written notice; (3) to make, on any interest date thereafter, additional principal payments in an amount which is in accordance with the plan of amortization of this indebtedness, without prepayment fee or notice except that if the entire balance is to be paid ninety (90) days' written notice shall be given.

and to pay interest after April 1, 1986 ~~XXXX~~, the date of maturity hereunder, at the rate of 7 per cent per annum.

And the provisions relating to insurance contained in the Mortgage hereby being extended shall include insurance against such other hazards and in such amounts as the holder of the Note may, from time to time, require.

And the said WILLARD B. WOOD and CALLIE W. WOOD, his wife, covenant that they are the owners of the premises covered by said Mortgage and that there are no offsets, counterclaims, or defenses to the principal sum above mentioned as remaining unpaid.

And the parties to this Agreement hereby consent to said extension and agree that said Mortgage shall continue a first lien upon said premises without any prepayment privilege other than may be provided herein, and that the said Note and Mortgage and all their covenants and conditions shall remain in force except as herein modified; also that all moneys provided to be paid by the terms of this Agreement shall be payable in lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement under their respective seals this 15th day of March, 1966.

In the Presence of: METROPOLITAN LIFE INSURANCE COMPANY.

James J. McKillop
FRANK J. LOWE
Betty Bird
Augusta Day
Augusta Day
Betty Bird

By Henry D. Miller, Jr. Investment Vice-President Mortgages
J. CARNEY Assistant Secretary
Willard B. Wood [SEAL]
Callie W. Wood (Seal)
Callie W. Wood