MER 15 4 4 FM 1988

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

EUGENE RACKLEY

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Ten Thousand Five Hundred and No/100ths----

DOLLARS (\$ 10,500.00

), with interest thereon from date at the rate of six-----

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, August 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being at the Northeastern corner of the intersection of Wakewood Way and Pennwood Lane near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 14 as shown on a plat of Imperial Hills, prepared by C.C. Jones, dated August, 1964, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book BBB at page 35, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Northern side of Pennwood Lane at the joint corner of Lots Nos. 13 and 14, and running thence with the line of Lot No. 13 N. 27-30 W. 85 feet to an iron pin; thence with the line of Lot No. 15 N. 87-24 W. 138 feet to an iron pin on the Eastern side of Wakewood Way; thence with the Eastern side of Wakewood Way S. 5-12 E. 70 feet to an iron pin; thence continuing with the Eastern side of Wakewood Way S. 26-04 E. 70 feet to an iron pin; thence with the curve of the intersection of Wakewood Way and Pennwood Lane, the chord of which is S. 72-30 E., 28.2 feet to an iron pin on the Northern side of Pennwood Lane; thence with the Northern side of Pennwood Lane N. 62-30 E. 135 feet to the point of beginning.

This is a portion of the property conveyed to the mortgagor herein by deed of Lorene B. Mahaffey, Ardelia B. Matthews, Dorothy B. Boggs and Evelyn P. Bulman, dated February 12, 1964, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 742 at page 339.

PAID, SATISFIED AND CANCELLED Carolina Federal Savings and Loan Association of Greenville, S. C.

Witness Georgene Dunn

SATISFIED AND CANCELLED OF RECORD

29 DAY OF Gpril 1968

Ollie Farnswerth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 3.50 OCLOCK P. M. NO. 28067