

A default in the terms and provisions of the aforesaid mortgage and in the promissory note secured thereby shall constitute a default in the terms and provisions of this mortgage and in the promissory note secured by this mortgage and the owner and holder hereof shall, at its option, have the right to declare the entire unpaid balance immediately due and owing.

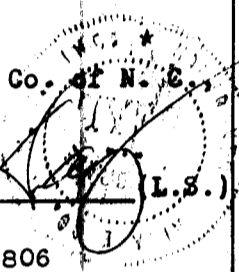
For value received, I do hereby assign, transfer and set over to North American Acceptance Corporation the within mortgage and the note which it secures, without recourse, this 21st day of February, 1966.

Witness:

*William P. Richardson*  
*James W. Spahr*

Homeowners Mortgage Co. of N. C., Inc.

by *John D. [Signature]* (L.S.)



Assignment Recorded February 25, 1966 at 4:26 P. M. #24806

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Homeowners Mortgage Company, Inc., its successors

~~Heirs~~ and Assigns forever. And we do hereby bind ourselves

and our Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said Homeowners Mortgage Company, Inc., its successors

~~Heirs~~ and Assigns, from and against

Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than Seven Thousand One Hundred Thirty-Two and 9/100 (\$7132.09)-----Dollars in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

its own name and reimburse itself

for the premium and expense of such insurance under this mortgage, with interest.