

FEB 13 1967 AM 10:33



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, A. D. Rackley, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Eleven Thousand, Four Hundred and No/100----- (\$ 11,400.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Seventy-Three and 46/100----- (\$ 73.46) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Paris Mountain Township, on the northwestern side of Lynchburg Drive, being known and designated as Lot No. 12, Section One, of Richmond Hills dated April 20, 1965 by Carolina Engineering & Surveying Co. recorded in the R. M. C. Office for Greenville County in Plat Book JJJ, at Page 81, and being more particularly described as follows:

BEGINNING at an iron pin on the northwestern side of Lynchburg Drive, joint front corner of Lots 11 and 12, and running thence with the joint line of said lots, N. 60-45 W. 150.0 feet to an iron pin, joint rear corner of Lots 11 and 12; thence with rear of Lot No. 2 and Lot No. 12, N. 29-15 E. 100 feet to an iron pin, joint rear corner of Lots 12 and 13; thence with the joint line of said lots, S. 60-45 E. 150.0 feet to an iron pin on the northwestern side of Lynchburg Drive, joint front corner of said lots; thence with said drive, S. 29-15 W. 100 feet to an iron pin, point of beginning; being the same conveyed to me by Williams Builders, Inc. by deed dated January 13, 1966 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 791, at Page 44.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Mary C. Kelleth
asst. Secy Vice President
June 12 1969
Witness Lelita Hoffman

SATISFIED AND CANCELLED OF RECORD
27 DAY OF June 1969
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:16 O'CLOCK A M. NO. 31157