## REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated February 8, 1966
WHEREAS, the undersigned J. C. Fowler and Hazel W. Fowler

Government in installments as specified therein, the final installment being due on February 8, 2006, which note authorities acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the burpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Goneolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and WHEREAS, when payment of the note is insured by the Government.

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the future, will be the insured lender; and
WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and

WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insured lengter set forth in the insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and expensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement. Borrower does hereby grant, but all times to see the covernment, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville and Spartanourgs.

ALL that certain piece, parcel or tract of land located, lying land being in Greenville and Spartanburg Counties, State of South Carolina five miles west of Gramling, being bounded on the north by lands of Lanford, and Hall; on the east by Motlow Creek; on the south by Lot B of the Estate Plat 18 of A. B. Groce; and on the west by Goodjoin Road; and being known and designated as Lot A on Estate Plat 18 of the A. B. Groce Estate, recorded in Plat Book 18, pages 473-474 RMC Office for Spartanburg County, containing 126.9 acres more or less and is more particularly described as follows: BEGINNING at an iron pin on Goodjoin Road, J. D. Lanford corner, and running thence South 88-40 East 35.65 chains to iron rod, Greenville County line; thence along and with Greenville County line North 0-35 East 20.12 chains to red rock; thence South 85-37 East 10.12 chains to a stake in Motlow Creek; thence down and with the said creek to a stake; thence South 56-35 West 28.09½ chains to a point on road; thence in a Southeasterly direction 3.16½ chains to a point; thence Southwesterly 3.16½ chains to a point; thence Southwesterly 3.16½ chains to a point on Goodjoin Road; thence South 56-35 West 13 chains to a point on Goodjoin Road; thence South 56-35 West 13 chains to a point on Goodjoin Road; thence South 56-35 West 13 chains; North 37-15 West 5.93 chains; North 50-10 West 17.28 chains; North 45-30 West 4.26 Chains; North 28 West 8.20 chains to a point in Goodjoin Road, the beginning corner.

FHA 427-1 S. C. (Rev. 3-13-64)

State of South Carolina? Country of Greenville

The delt hereby secured is paid in full and the lin of this instrument is satisfied. Executed this 14 th day of October 1970, pursuant to this 14 th day of October 1970, pursuant to delegation of authority appearing in Title 7, Part 1866, Code of Federal Regulations.

The Ynited States of America By James F. Gibrath County Supervisor Greenielle County, South Carolina Greenielle County, South Carolina United States Department of Agriculture Farmers Home Administration

Witnesses Willie a. Collins SATISFIED AND CANCELLED OF RECORD

Helen O. Hunt 20 DAY OF Oct 1970

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C. AT 10:350 CLOCK & M. NO. 9398