

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(INSURED INDIVIDUAL FO, LH OR SW LOAN)

FEB 3 2 51 PM 1966

KNOW ALL MEN BY THESE PRESENTS, Dated February 3, 1966
WHEREAS, the undersigned Donald L. Masters and Margaret Ann B. Masters

residing in Greenville County, South Carolina, whose post office address is
Rt. 2, Marietta South Carolina, herein called "Borrower,"
are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture,
herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated February 3, 1966
for the principal sum of Nine Thousand Dollars (\$ 9,000.00),
with interest at the rate of Five percent (5%) per annum, executed by Borrower and payable to the order of the

Government in installments as specified therein, the final installment being due on February 3, 1999, which note authorizes acceleration
of the entire indebtedness at the option of the Government upon any default by Borrower; and
WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and
intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated
Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and
WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in
turn, will be the insured lender; and
WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the
note an insurance endorsement insuring the payment of the note fully as to principal and interest; and
WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in
the insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and
WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and
any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon
the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in
the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the
note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and
such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by
Borrower;
NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government
should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof
and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein
to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event
and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and
the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant,
bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies)
of Greenville

ALL that tract or lot of land lying, being and situated in the County
and State afore-said, located on a county road near the Dacusville
Road from Marietta, S. C. to Pickens, S. C. and being more fully des-
cribed as follows:

BEGINNING at an I. P. on the south side of county road, at the corner
of lot already deeded to above grantee, and running thence, S43-55W--
213.3 feet to an I. P. on original line; thence, N55W--64.2 feet to
a Sourwood; thence, N86W--211.2 feet to a pine tree; thence, N20E--
319 feet to an I. P. on said county road; thence, S77-30E--45 feet
to a point in the center of said road; thence, with center of road,
S46-40E--318 feet to a point; thence, S1E--36 feet to the beginning
corner, and containing 2.19 acres, more or less.

The above property is the same conveyed to the mortgagors by Norwood
C. Bryant and Ruth S. Bryant be deed recorded in the RMC Office for
Greenville County, S. C., February 1, 1966 in Deed Book 791, Page 73.

For plat to this property see Plat Book LLL, Page 141, recorded in
the RMC Office for Greenville County, S. C.

FHA 427-1 S. C. (Rev. 6-18-62)

SATISFIED AND CANCELLED OF RECORD
13TH DAY OF Oct. 1988
Annie S. Tankoway
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:05 O'CLOCK A. M. NO. 18414

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 110 PAGE 168