

JAN 7 11 10 AM 1966
CLERK OF COURT



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, J. W. Pitts, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Nine Thousand, Five Hundred and No/100----- (\$9,500.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate of annually the principal payable on or before July 6, 1967, and interest payable semi-

therein specified/ ~~in the following manner: to wit: the principal shall be paid in equal monthly installments of \$950.00, the first payment to be made on or before July 6, 1967, and thereafter on the same day of each month until the principal is fully paid. Interest shall be paid monthly on the unpaid principal balance at the rate of _____ per annum, the first payment to be made on or before July 6, 1967, and thereafter on the same day of each month until the interest is fully paid.~~

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, within the corporate limits of the City of Greenville, in Greenville Township, on the southeastern corner of the intersection of Otis Street and Elm Street, according to a plat prepared by C. M. Furman, Jr., Engineer, dated April 14, 1928, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southeastern corner of the intersection of Otis Street and Elm Street, and running thence with the southern side of said Otis Street, N. 71-35 E. 158 feet; running thence S. 19-08 E. 50 feet; running thence S. 67-23 W. 139.8 feet to an iron pin on the eastern side of Elm Street; thence with the eastern side of said Elm Street, N. 36-10 W. 63.3 feet to the point of beginning; being the same conveyed to me by Augusta Street Presbyterian Church, an eleemosynary corporation, by deed of even date, to be recorded herewith.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

H. Ray Davis
Vice President
5-11 1966
Lowe W. Gremlion

SATISFIED AND CANCELLED OF RECORD
17 DAY OF May 1966
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:05 O'CLOCK A M. NO. 32750