

to the obligee; said note provides that while any default exists in the making of any of said payments or in the performance or observance of any of the covenants or agreements of this note or of any instrument now or hereafter evidencing or securing the indebtedness evidenced thereby, the mortgagor promises to pay, on each date aforesaid, additional interest on the principal balance of said note then outstanding at the rate representing the difference between the aforesaid rate and 7 per centum per annum, provided that any additional interest which has accrued shall be paid at the time of and as a condition precedent to the curing of any default. The said note further provides that upon any such default the holder of this note may apply payments received on any amounts due thereunder or under the terms of any instrument now or thereafter evidencing or securing said indebtedness, as said holder may determine, and if said holder of said note so elects, notice of election being expressly waived, the principal remaining unpaid with accrued interest shall at once become due and payable.

NOW, KNOW ALL MEN, that the said mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being at the northeasterly corner of the intersection of Glenwood Road and Spartanburg Road (State Road 94), near the City of Greenville, Greenville County, South Carolina, being shown as Lot No. 1 on the plat of the property of Paul T. Peck, et al., as recorded in the RMC Office for Greenville County, S. C. in Plat Book III, page 83, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northeasterly corner of the intersection of Glenwood Road and Spartanburg Road, and running thence along the easterly side of Glenwood Road N 5-46 W 185 feet to an iron pin, joint front corner of Lots 1 and 2, said pin being located in the center of a 24 foot driveway easement; thence turning and running along the joint line of Lots 1 and 2, which line is the center line of said 24 foot driveway easement, N 84-15 E 276.6 feet to an iron pin, joint rear corner of said Lots; thence turning and running S 5-44 E 181.5 feet to an iron pin on the northerly side of Spartanburg Road; thence turning and running along the northerly