

WHEREAS, Nalley desires to borrow from Cameron the sum of Forty Thousand Dollars (\$40,000.00) and to secure the same by the execution of a mortgage covering the premises more fully described in Schedule "A"; and

WHEREAS, Cameron has refused to accept said mortgage for \$40,000.00 unless the mortgage held by Talcott is subordinated in the manner hereinafter mentioned; and

WHEREAS, Talcott has agreed to such subordination

NOW, THEREFORE, in consideration of the sum of \$10.00 and other good and valuable considerations to it in hand paid, Talcott does hereby covenant and agree with Cameron that the mortgage above-described held by Talcott shall be subject and subordinate in lien to the lien of the mortgage for \$40,000.00 held by Cameron, insofar as its property described on Schedule "A" is concerned.

It is expressly understood and agreed that except for this subordination, the mortgage now held by Talcott and all and singular the terms and conditions thereof shall be and remain in full force and effect.

IN WITNESS WHEREOF, James Talcott, Inc. has hereto set its hand and seal as of the day and year first above written.

Signed, sealed and delivered
in the presence of:

Joan Ullrich
Joseph H. Lloyd

JAMES TALCOTT, INC.

By: William M. Healey
Asst. Vice Pres
Edward A. Roberts
Asst. Secy