18818

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

AGREEMENT FOR READVANCE & EXTENSION OF LIEN OF MORTGAGE

COUNTY OF GREATAVILLES
THIS AGREEMENT made this 20th day of December , 1965 , between
Motor Contract Company of Greenville, Inc., a corporation chartered under the laws of the United States, hereinafter called the "Corporation," and Louis Fuller and Annie F. Williams
States, hereinalter called the "corporation," and
hereinafter called the "Obligor."
WITNESSETH:
WHEREAS, the Corporation is the owner and holder of a note dated December 8, 194,
executed by the Obligor Louie Fuller and Annie F. Williams
and account by a move range on the avenings from
in the original amount of \$611.04 , and secured by a mortgage on the premises known and designated as 1 acre, more or less, Sauda Township, West side of Goodwin
Turking Dood (MoonWille N a.
Told want on a hair a recorded in the R M CM Office for Greenville County South Carolina.
in Mortgage Book 980 at page 540 , title to which mortgaged premises is now vested in
the said Obligor; and said Obligor has requested the Corporation to extend the time for performance of the obligation,
NOW THEREFORE: In consideration of the readvance to the Obligon of the sum of 8 6260 and
l. In consideration of the readvance to the Obligor of the sum of \$ 6260 and the extension of the time for performance, the Obligor agrees that the rate of interest on the
entire amount now due, including the readvance, be 76 per cent, per annum, and the Obligor
does hereby agree that the said readvance was advanced by the Corporation for the account of the
Obligor and that the said sum shall be secured by the said note and mortgage.
2. It is mutually agreed that the principal indebtedness, including the readvance, is 8th
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each month thereafter until paid in full, said payments to be applied first to interest as here- inabove provided, and the remainder to principal, until paid in full.
3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the principal indebtedness or any installment thereof or interest thereon or in
the performance of any of the terms and conditions of the obligation as modified by this agree-
ment, the Corporation may, at its option, declare the entire principal indebtedness, with interest
immediately due and payable and may proceed to collect same and avail itself of all rights and
remedies given to it under the obligation in the event of a default.
4. All terms and conditions of the obligation shall continue in full force except as
modified expressly by this agreement, and the statute of limitations will not commence to run
against the obligation until the expiration of the time for payment of the indetedness as here- in extended.
5. This agreement shall bind jointly and severally the heirs, the executors, the adminis-
trators, the successors and the assigns of the Corporation and of the Obligor, respectively.
IN WITNESS WHEREOF, the Corporation has caused its corporate seal to be hereunto affixed
and these presents to be subscribed by its duly authorized officer, and the Obligor has here-
unto set his hand and seal, or, if the Obligor be a corporation, has caused its corporate seal to
be hereunto affixed and these presents to be subscribed by its duly authorized officer (s) on the
date and year above written.
IN THE PROSENCE OF THE MOTOR COMPANY OF GREENVILLE, INC
H. J. Jagar (L.S.)
Donna N/Sink Vice-President
As to the corporation
All Market States
Danna Holling ()
As to the Obligor Clos.
Amie 4 William (L.S.
STATE OF SOUTH CAROLAINA . Obligor
COUNTY OF GREENVILLE
PERSONALLY appeared before me Q. O. Aagaan
who being first duly sworn, says that he saw & Phippo
of Not on Contract
Company of Greenville, Inc., a corporation chartered under the laws of the United States, sign,
seal and with its corporate seal and as the act and deed of said corporation deliver the within
thereof.
SWORN to before me this
day of the 1965.
Hamis n. More 180
tolary Public for South Varsima
L-1921, SeC.