

as therein set forth and as herein supplemented.

IN WITNESS WHEREOF, CAROTELL PAPER BOARD CORPORATION has caused this Supplemental Trust Indenture to be executed in its corporate name by its President, and its Corporate Seal to be hereunto affixed and to be attested by its Secretary; and NORTH CAROLINA NATIONAL BANK, TRUSTEE, has caused this Indenture to be executed in its Corporate name by its President or one of its Vice Presidents, and its Corporate Seal to be hereto affixed and to be attested by its Secretary or one of its Assistant Secretaries, all as of the day and year first above written.

CAROTELL PAPER BOARD CORPORATION

Signed, sealed and delivered in the presence of:

BY Edward C. Eiler
President

Mary L. Best
Witness

Attest: Harry M. Dalton
Secretary

(CORPORATE SEAL)

James B. Douglas
Notary Public



NORTH CAROLINA NATIONAL BANK

(CORPORATE SEAL)

Signed, sealed and delivered in the presence of:

BY Samuel M. ...
President

John ...
Witness

Attest: P. A. Coradi
Asst. Secretary

John W. Sutphin
Notary Public

My Commission Expires September 10, 1967

Signed, sealed and delivered in the presence of:

BY W. H. ...
Vice President

Connie Wagner
Witness

Attest: E. B. Whitley
Assistant Secretary

A. G. Whitley
Notary Public

My commission expires November 16, 1965.