

OCT 25 12 14 PM 1955

BOOK 1011 PAGE 601



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, Vernon Burns, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Eleven Thousand, Five Hundred and No/100----- (\$11,500.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Eighty-Two and 39/100----- (\$ 82.39) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in O'Neil Township, in the Double Springs Community, being known and designated as Tract No. 8 as shown on a plat of the property of Hugh Joe Jack and C. D. Waters prepared by H. S. Brockman, Reg. Surveyor, June 30, 1961 and recorded in the R. M. C. Office for Greenville County in Plat Book WW, at Pages 120 and 121, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of a county road that leads from Highway No. 415 to Highway No. S-42-186 at the corner of property of O. I. Black, and running thence with the line of said property, N. 86-00 W. 749.5 feet to an iron pin; thence continuing along the line of said property, N. 87-00 W. 987 feet to an iron pin on the eastern side of Enoree River, which is the property line; thence S. 31-35 W. 117 feet to an iron pin on the eastern side of said river; running thence S. 66-18 W. 167 feet to an iron pin on the eastern side of said river at its juncture with the new river run; running thence S. 27-26 E. 38.5 feet to an iron pin at the joint rear corner of Tracts Nos. 7 and 8; thence with the joint line of said tracts, S. 84-45 E. 1598.5 feet to a point in the center of said road leading from Highway No. 415 to Highway No. S-42-186, an iron pin being located on the western side of said road 30 feet from its center; running thence with the center of said road, N. 5-00 E. 30 feet to a point; thence continuing with the center of said road, N. 25-05 E. 100 feet to a point; thence continuing with the center of said road, N. 40-55 E. 100 feet to a point in the center of said road; thence continuing with the center of said road, N. 55-35 E. 400 feet to the point of beginning; being the same conveyed to me by C. D. Waters by deed dated August 8, 1963, and recorded in the R. M. C. Office for Greenville County in Deed Vol. 729, at Page 343.

SATISFIED AND CANCELLED OF RECORD
2 DAY OF Feb. 1976
Danniel Lark Rosley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:49 O'CLOCK P. M. NO. 19554

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 36 PAGE 131