

OCT 20 11 49 AM 1965

BOOK 1011 PAGE 255



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

W. E. Shaw, Inc., a South Carolina corporation, with its principal place of business in Greenville, S. C. (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twelve Thousand and No/100-----(\$ 12,000.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Seventy-Seven and 32/100-----(\$ 77.32) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, being known and designated as the greater portion of Lot 227 of Orchard Acres, Section IV as shown on plat thereof prepared by Piedmont Engineers & Architects, May 1963 and recorded in the R. M. C. Office for Greenville County in Plat Book YY at Page 115 and having, according to a revised plat of said subdivision dated October 6, 1965, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the western edge of Fairhaven Drive, joint front corner of Lots 226 and 227 and running thence along the joint line of said lots, N. 82-52 W. 136.4 feet to an iron pin; thence along a new line through Lot 227, N. 13-06 E. 123.3 feet to an iron pin on the subdivision boundary line; thence along the subdivision boundary line, N. 46-28 E. 70.8 feet to an iron pin at rear corner of Lot 228; thence along the line of that lot, S. 43-05 E. 146.1 feet to an iron pin on the northwestern edge of Fairhaven Drive; thence along the northwestern and western edge of Fairhaven Drive, following the curvature thereof, the chords being S. 36-41 W. 50.0 feet and S. 17-37 W. 50.0 feet to the beginning corner."

PAID, SATISFIED AND CANCELLED

First Federal Savings and Loan Association of Greenville, S. C.

H. Ray Davis Vice President

11-14 1967

Witness Lowe W. Gemillion

SATISFIED AND CANCELLED OF RECORD

16 DAY OF Nov. 1967

Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:14 O'CLOCK A M. NO. 14251