

OCT 13 9 17 AM 1965

BOOK 1010 PAGE 587

GREENVILLE S.C.

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 16th day of October, 1965, between
Charles William Patterson, Jr.

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of _____
 Twenty One Thousand and no/100----- DOLLARS (\$ 21,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of December, 1965, and a like amount on the 1st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 1st day of November, 1965

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that lot of land in Greenville County, State of South Carolina, on the Eastern side of Standing Springs Road, and according to survey made by C. O. Riddle on October 12, 1965, is described as follows:

BEGINNING at a point in the center of Standing Springs Road, at the corner of property of John Baskin and running thence with the line of his property S. 73-48 E. 615.6 feet to an iron pin at the corner of property of John Baskin; thence continuing with the line of said property, S. 11-51 W. 350 feet to an iron pin; thence S. 21-20 W. 47.1 feet to an iron pin at corner of property of W. H. Hazen; thence with the line of said property N. 66-34 W. 593.8 feet to iron pin in the center of Standing Springs Road; thence with the center of said road, N. 7-31 E. 325 feet to the Beginning corner.

Being the same property conveyed to the Mortgagor by deed recorded in Deed Book 756 at page 489.

SATISFIED AND CANCELLED OF RECORD

1374 DAY OF NOV, 19 85

Dennis S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 12 30 O'CLOCK P. M. NO 16604

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 92 PAGE 402