MORTGAGE OF REAL ESTATE BY A CORPORATION

Offices of Kendrick & Stephenson, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

. . . GREENWILLE CO. S. C.

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To All Whom These Presents May Concern:

John Cothran Company, Inc.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor,

John Cothran Company, Inc.

a corporation chartered under the laws of the State of South Carolina

, is well and truly indebted

The Peoples National Bank, Greenville, S. C. to the mortgagee in the full and just sum of Sixteen Thousand and No/100 (\$16,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable to the terms thereof, said note being incorporated herein by reference,

with interest from

date

, at the rate of five and three-fourth (5 3/4%)

percentum until paid; interest to be computed and paid

month1v

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgage of the protection of the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgager, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgager in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

The Peoples National Bank, Greenville, S. C., its successors and assigns forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon lying and being at the southeasterly corner of the intersection of E. McBee Avenue (sometimes referred to as Washington Place) and McDaniel Avenue and being designated as Lot No. 7 on plat of property of J. W. Norwood as recorded in the RMC Office for Greenville County, S. C. in Plat Book E, page 283, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin, the eastern corner of McBee Avenue and McDaniel Avenue on the southerly side of McBee Avenue and running thence along said McBee Avenue S 85 $\scriptstyle\rm E$ 69 feet to a stake at the corner of Lot No. 6; thence along the line of said Lot No. 6 S 0-11 E 151 feet to a stake; thence N 84-57 W 72.8 feet to a stake on McDaniel Avenue; thence N 1-05 E 151 feet to the point of beginning.

ALSO all of the grantor's right, title and interest in and to the use of that certain alley 15 feet wide running along the rear of Lots 1 through 7 as shown on the above mentioned plat, said alley extending from McDaniel Avenue to the southeasterly corner of Lot No. 1.

Paid and Satisfied in Full this	
the 30 day of august 1	-
THE PEOPLES NATIONAL BAN	1K
Greenville, South Carolina	asst
Marshall C. Pickens	Pres. Cashier
Witness Bob araydon	Casnier
1 - it to and and	

SATISFIED AND DAY OF Sut Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 1:36 O'CLOCK P M. NO. 6730