

SEP 24 3 57 PM 1975

BOOK 1008 PAGE 585



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

W. E. Shaw, Inc., a South Carolina corporation, with its principal place of business in Greenville County, S. C. (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Eighteen Thousand and No/100----- (\$ 18,000.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Ninety-Seven and 59/100---- (\$ 197.59) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 10 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, containing 6.53 acres and being known and designated as Tract 2 of the Property of Mertie F. Eichholz according to plat thereof prepared by C. O. Riddle, R. L. S., December 11, 1953, recorded in the R. M. C. Office for Greenville County in Plat Book NN at Page 184 and being described as follows:

"BEGINNING at a point on Ike's Road, joint front corner of Tracts 2 and 3, which point is witnessed by an iron pin on the joint line of said tracts and on the north side of Ike's Road, 30 feet from said point; and running thence along the approximate center of Ike's Road, N. 78-45 E. 69.8 feet to a point in said road; thence continuing along the approximate center of Ike's Road, N. 75-30 E. 280.2 feet to a point in said road, which point is witnessed by an iron pin on the north side of Ike's Road and the joint line of Tracts 1 and 2, 5.8 feet from said point; thence along the joint line of Tracts 1 and 2, N. 21-15 W. 910 feet to an iron pin in line of property now or formerly owned by Gibson; thence along the line of that property, S. 82-00 W. 273.9 feet to an iron pin, joint rear corner of Tracts 2 and 3; thence along the joint line of said tracts, S. 16-15 E. 930.5 feet to the beginning corner; being the same conveyed to mortgagor corporation by Flossie LaTour Briggs by deed to be recorded herewith.

ALSO, "All that certain piece, parcel or tract of land, situate, lying and being on the north side of Ike's Road, adjoining the above described Tract 2, known and designated as a part of the Property of Mertie F. Eichholz as shown by plat thereof made by C. O. Riddle, R. L. S., December 11, 1953, recorded in the R. M. C. Office for Greenville County in Plat Book NN at Page 184, said lot containing 2.24 acres and being formerly a part of Lot 1 as shown on said plat and having the following metes and bounds, to-wit:

"BEGINNING at a point on the north side of Ike's Road at the southwest corner of Lot 1 and running thence with line of Lot 1, N. 21-15 W. 595.6 feet to an iron pin; thence S. 72-27 W. 160.2 feet to an iron pin on line of Lot 2; thence with the line of Lot 2, S. 21-15 E. 607.9 feet to an iron pin on the north side of Ike's Road at southeast corner of Lot 2; thence along the north side of Ike's Road, N. 70-07 E. 159.9 feet to the beginning corner

Revised July, 1964
MITCHELL PRINTING CO.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 33 PAGE 155

INDEXED AND CANCELLED OF RECORD 18 DAY OF Sept 19 75
G. M. C. FOR GREENVILLE COUNTY, S. C.
11:02 O'CLOCK 2 A.M. NO. 7386

Plat Book NN at Page 184