

Fountain Inn Federal Savings & Loan Association
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Frank A. Ladson & Ester Mae Ladson

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Nine Thousand Five Hundred Fifty and No/100-----

DOLLARS (\$9,550.00), with interest thereon from date at the rate of six & one-half (6½%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

August 1, 1985

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and shown as Lot No. 11 and Lot No. 11-A on a revised map of Franklin Hills, Section No. 1, recorded in the R.M.C. Office for Greenville County in Plat Book DDD, at Page 95, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on a County Road as shown on said plat at the joint corner of Lots 10 and 11-A, and running thence along said lot, S. 62-16 W. 90 feet to the joint front corner of Lots 11 and 12; thence along the joint line of said lots, N. 27-44 W. 180.9 feet to an iron pin; thence N. 66-53 E. 90.3 feet to the rear joint corner of Lots 10 and 11-A; thence with the line of said lot, S. 27-44 E. 173.5 feet to an iron pin at the point of beginning.

This is the same property conveyed to the Mortgagor by deed of Jeff R. Richardson, Jr. to be recorded of even date herewith.

SATISFIED AND CANCELLED OF RECORD
22 DAY OF Dept 19 86
Dennie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:30 O'CLOCK P. M. NO. 11968

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 97 PAGE 552