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GREENVILLE, S.C.

BOOK 1004 PAGE 488

The State of South Carolina,

COUNTY OF GREENVILLE

FRED D. GARRETT & MAMIE W. GARRETT SEND GREETING:

Whereas, We the said Fred D. Garrett and Mamie W. Garrett

hereinafter called the mortgagor(s) in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to Pilgrim Health and Life Insurance Company

hereinafter called the mortgagee(s), in the full and just sum of Twenty Eight Thousand

DOLLARS (\$ 28,000.00), to be paid at Augusta, Georgia ~~XXXXXXXXXX~~ together with interest thereon from date hereof until maturity at the rate of six (6) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of September 19 65, and on the 15th day of each month of each year thereafter the sum of \$ 200.60 to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of September 19 85 and the balance of said principal and interest to be due and payable on the 15th day of October 19 85 the aforesaid monthly payments of \$ 200.60 each are to be applied first to interest at the rate of six (6) per centum per annum on the principal sum of \$ 28,000.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Pilgrim Health and Life Insurance Company, its successors and assigns

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown as Lot No. 1 of Property of Fred D. and Mamie W. Garrett, Harrison Rearden, Dr. W. F. Gibson and Myrtle E. Pickens, recorded in Plat Book 630 at Page 105, and described as follows:

BEGINNING at an iron pin on the northern side of Jacobs Road, at corner of Johnson property, and running thence with the northern side of Jacobs Road, S. 86 - 40 W. 180 feet to pin at the curve of the intersection of Jacobs Road and a private road; thence with the curve of said private road (the chord of which is N. 50 - 32 W. 29.4 feet) to an iron pin on the northeastern side of a private road; thence with said private road N. 7 - 45 W. 207.1 feet to an iron pin at corner of Lot 2; thence with line of Lot 2, N. 38 - 46 E. 175 feet to an iron pin on line of Thompson property; thence with Thompson property line, S. 51 - 14 E. 263.7 feet to an iron pin at corner of Johnson property; thence with Johnson line; S. 64 - 14 W. 114.5 feet and S. 7 - 45 E. 136.2 feet to the beginning.

BEING the same property conveyed to the mortgagors by deed recorded in Deed Book 750 at Page 171.

FOR Plot plan see plat recorded in Plat Book KKK, at Page 99, in the Office of the R. M.C. for Greenville County.