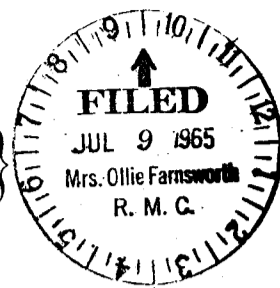


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STATE OF SOUTH CAROLINA,  
COUNTY OF ~~Spartanburg~~ Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I (we) the said Clarence E. Bailey and Blanch Bailey, his wife, in and by a certain promissory note, bearing date the 28th day of June, 1965, stand firmly held and bound unto Calhoun Contractors of Greenville, S. C., in the penal sum of Twenty Six Hundred Nineteen and No/100 Dollars (\$ 2619.00), payable in monthly instalments of \$ 43.65 commencing on the 15th day of August, 1965, and a like sum on the 15th day of each month thereafter until said note is fully paid, however and in any event, the entire indebtedness to be due and payable on the 15th day of July, 1970, as in and by the said promissory note and condition thereof, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I (we) the said Clarence E. Bailey and Blanch Bailey, his wife, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Calhoun Contractors, according to the condition of the said promissory note, and also in consideration of the further sum of THREE DOLLARS, to me (us) the said Clarence E. Bailey and Blanch Bailey, his wife, in hand well and truly paid by the said Calhoun Contractors at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Calhoun Contractors, All that certain lot of land, with the improvements thereon, in Victor Mills Village, in or near the City of Greer, Beech Springs Township, Greer School District, said County and State, and particularly described as lot #102 in Section 1 as shown on a plat entitled "Subdivision of Victor Mills Village, Greer, S. C." prepared by Dalton and Neves, July 1950, and recorded in R.M.C. Office for this County in Plat Book 26, PP 46-55 and 58-67, inclusive; said lot is also known as No. Nine (9) on 25th Street, and fronts thereon eighty six (86) feet.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto the said Calhoun Contractors its successors and assigns forever. And I (we) do hereby bind myself (ourselves), my (our) heirs, executors, and administrators, to warrant and forever defend all and singular the said premises unto the said Calhoun Contractors, its successors and assigns, from and against myself (ourselves) and my (our) heirs, executors, administrators and assigns, and all other persons whomsoever lawful claiming or to claim the same or any part thereof.

AND IT IS AGREED, by and between the said parties, that the said mortgagor, his (our) heirs, executors or administrators, shall and will forthwith insure the house on said premises and keep the same insured from loss or damage by fire in the sum of full insurable value Dollars, and assign the policy of insurance to the said Calhoun Contractors or assigns. And in case he or they shall at any time neglect or fail so to do, then the said Calhoun Contractors or assigns, may cause the same to be insured in its own name, and reimburse itself for the premium and expenses of such insurance under the mortgage.

AND IT IS AGREED, by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

This Mortgage Assigned to Noland Credit Company  
on 30 day of June, 1965. Assignment recorded  
in Vol. 1000 of R. E. Mortgages on Page 357