

Said lot is composed of the rear 40 feet of Lot 57 as shown on the above mentioned plat. The property is bounded on the Southeast by a 10-foot alley for a distance of 80 feet; on the Northeast by Lot 58 for a distance of 40 feet; on the Northwest by the remaining portion of Lot 57 for a distance of 80 feet; and on the Southwest by Lot 56 for a distance of 40 feet.

Also, right-of-way over the Southwestern side of the remaining portion of Lot 57. Said right-of-way shall extend from the Northwesternmost corner of Chandler property to "A" Street. It is ten (10) feet in width, with the Western boundary of said right-of-way being the joint line of Lots 56 and 57, as shown on the above referred to plat.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said
Investors Syndicate credit Corporation, its successors

~~Heirs~~ and Assigns forever.

And ~~WE~~ do hereby bind ~~ourselves, our~~ ~~Heirs, Executors and Administrators~~ ~~to warrant~~ and forever defend all and singular the said premises unto the said mortgagee, **its successors** ~~Heirs~~ and Assigns, from and against ~~ourselves, our~~ Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And ~~WE~~, the said mortgagor..., agree to insure the house and buildings on said land for not less than _____ Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event ~~WE~~ ~~shall~~ at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if ~~WE~~ the said mortgagor..., do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note _____, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.