

GREENVILLE CO. S. C.

MAY 10 4 40 PM 1965

MORTGAGE.

BOOK 994 PAGE 97

State of South Carolina,
County of GREENVILLE

To All Whom These Presents May Concern

We, Milton I. McMahan and Miriam B. McMahan, of Greenville County,
hereinafter spoken of as the Mortgagor send greeting.

Whereas Milton I. McMahan and Miriam B. McMahan, are
justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the
State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of
Twenty-Five Thousand and No/100----- Dollars

(\$ 25,000.00), lawful money of the United States which shall be legal tender in payment of all
debts and dues, public and private, at the time of payment, secured to be paid by that one certain note
or obligation, bearing even date herewith, conditioned for payment at the principal office of the said
C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without
the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of
Twenty-Five Thousand and No/100-----
Dollars (\$ 25,000.00)

with interest thereon from the date hereof at the rate of 5-1/2 per centum per annum, said interest
to be paid on the first day of June 1965 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on the first day
of July 1965, and on the first day of each month thereafter the
sum of \$ 171.98 to be applied on the interest and principal of said note, said payments to continue
up to and including the first day of May, 1985, and the balance
of said principal sum to be due and payable on the first day of June, 1985;
the aforesaid monthly payments of \$ 171.98 each are to be applied first to interest at the rate
of 5-1/2 per centum per annum on the principal sum of \$25,000.00 or so much thereof as shall
from time to time remain unpaid and the balance of each monthly payment shall be applied on account
of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being
thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-
ment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money
mentioned in the condition of the said note and for the better securing the payment of the said sum of
money mentioned in the condition of the said note with the interest thereon, and also for and in considera-
tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-
edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,
convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-
ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and
being in Greenville County, South Carolina, known and designated as Lot No.
21 as shown on a plat of the subdivision of Section II, Lake Forest Heights,
recorded in the R. M. C. Office for Greenville County, in Plat Book KK,
at Page 105.

The Mortgagors agree that there shall be added to each monthly payment
required hereunder or under the evidence of debt secured hereby, an amount
estimated by the Mortgagee to be sufficient to enable the Mortgagee to pay
as they become due, all taxes, assessments, and similar charges upon the
premises subject thereto; any deficiency because of the insufficiency of such
additional payments shall be forthwith deposited by the Mortgagors with the
Mortgagee upon demand by the Mortgagee. Any default under the paragraph
shall be deemed a default in payment of taxes, assessments or similar
charges hereunder.

FOR SATISFACTION TO
THIS MORTGAGE, SEE
SATISFACTION BOOK 122
PAGE 22

SATISFIED AND CANCELLED OF RECORD
BY Elizabeth Reddick 1972
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:35 O'CLOCK A.M. NO. 14775