

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than Three Hundred Three Thousand Seven Hundred (\$303,700.00) Dollars in a company or companies satisfactory to the mortgagee , and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee ; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

mortgagor's name and reimburse mortgagee for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, mortgagor hereby assign the rents and profits of the above described premises to said mortgagee , or its successors ~~Heirs, Executors, Administrators~~ or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, apply the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if , the said mortgagor , do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor is to hold and enjoy the said Premises until default of payment shall be made.

WITNESS its ~~XXXXXX~~ corporate seal , this 22nd day of March in the year of our Lord one thousand, nine hundred and sixty five and in the one hundred and year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of

Jean S. Branham
Louise A. Smith

SOUTHEASTERN MOTELS, INC

By: *R. W. Patterson* (L. S.)
R.W. Patterson, President
By: *William K. Temple* (L. S.)
William K. Temple, Vice President
Sec. - T.M. Co. (L. S.)

STATE OF South Carolina)
COUNTY OF Florence) PROBATE

Personally appeared the undersigned witness and made oath that s(he) saw the within named corporation, SOUTHEASTERN MOTELS, INC., by its duly authorized officer, sign, seal and as the said corporation's act and deed deliver the within written instrument and that (s) he, with the other witness subscribed above, witnessed the execution thereof.

Jean S. Branham
Louise A. Smith

Sworn to before me this 22 day of March, 1965.

Louise A. Smith
Notary Public for S.C.

Recorded March 25, 1965 at 9:30 A. M. #26686