

the Mortgagor's license engineer.

6. The Mortgagees agree to release, in addition to the thirty-five (35) acre portions of property, any lot designated by the Mortgagor upon payment by the Mortgagor at the rate of Six Hundred Fifty and No/100 (\$650.00) Dollars per acre of land released; however, this privilege shall not take effect until after one (1) year from the date of closing of the transaction.

7. At the time of the closing of the Contract, the Mortgagor did execute a trust instrument designating and appointing a resident of Greenville County, South Carolina, as trustee with full power to represent the Mortgagees for the purpose of receiving payments on the promissory note and executing releases from the mortgage as provided herein and that the Mortgagor shall have no obligation to see to the application of the proceeds of such payments made; and further provided that said trust instrument contain provision for a successor trustee in the event such is needed, with interest thereon from date at the rate of five (5) per cent to be computed and paid annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor, in consideration