

State of South Carolina

COUNTY OF GREENVILLE

FEB 9 11 42 AM 1966

OLLE FARNSWORTH

To All Whom These Presents May Concern:

Dempsey Construction Company, Inc.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Dempsey Construction Company, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

McLain Hall and Sue H. Bailes, to the mortgagee in the full and just sum of Twenty-Two Thousand Three Hundred Thirty-Five and no/100 (\$22,335.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable according to the terms thereof, said note being incorporated herein by reference,

with interest from date, at the rate of six (6%) percentum until paid; interest to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

McLain Hall and Sue H. Bailes, their heirs and assigns forever:

All that certain tract of land lying and being on the northeasterly side of Saluda River, near the City of Greenville, S. C., and containing 48.67 acres, according to a plat entitled "Property of Ethel Durham", made by C. O. Riddle, dated March 1962, and being the same property conveyed to the mortgagor herein by the mortgagees herein, of even date herewith, reference to which deed is hereby craved for the metes and bounds description of said tract.

This is a purchase money mortgage.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 2 PAGE 452

SATISFIED AND CANCELLED OF RECORD
16 DAY OF Sept 71
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:25 O'CLOCK P. M. NO. 8054

For Release Tract 1 = 1.535 Acres Fee Paid Book 833 Page 616 deed to Horace A. Locke
For Release Tract 1 = 1.92 Acres - Fee Paid Book 824 Page 68 deed to Gray S. Dempsey