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BOOK 988 PAGE 697

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

LOVE, THORNTON, ARNOLD & THOMASON
AGREEMENT FOR RE-ADVANCE & EXTENSION
OLLIE FARRISWORTH OF LEIN OF MORTGAGE
R.M.C.

THIS AGREEMENT made this 15 day of January 1965, between the Fidelity Federal Savings & Loan Association, Greenville, South Carolina, hereinafter called the Association, and Helma Neal Spratt, hereinafter called the Obligor.

WITNESSETH THAT:

WHEREAS, the Association is the owner and holder of a note dated October 13, 1955, executed by the Obligor in original amount of \$ 7000.00, and secured by mortgage on the premises situated on 15 Wood Fern Circle, Greenville, S.C., said mortgage being recorded in the R.M.C. Office for Greenville County in Book 655 at Page 178, title to which mortgaged premises is now vested in the said Obligor, and the said Obligor has requested the Association to readvance to him sums paid on the said note and mortgage and to extend the time for the performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 500.00 and the extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due, including the readvance, be increased to 3 1/4 per cent, per annum, and the Obligor does hereby agree that the said readvance was advanced by the Association for the account of the Obligor and that the said sum shall be secured by the said note and mortgage.
2. It is mutually agreed that the principal indebtedness, including the readvance, is \$ 4296.54, and that it shall be paid in monthly installments of \$ 53.04 each on the 13 day of each month hereafter, said payments to be applied first to interest, and then to principal until paid in full.
3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the principal indebtedness of any installment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, the Association may, at its option, declare the entire principal indebtedness with interest immediately due and payable and may proceed to collect same and avail itself of all rights and remedies given to it under the obligation in the event of a default.
4. All terms and conditions of the obligation shall continue in full force except as modified expressly by this agreement and the statute of limitations will not commence to run against the obligation until the expiration of the time for payment of the indebtedness as herein extended.
5. This agreement shall bind jointly and severally the heirs, the executors, the administrators, the successors and the assigns of the Association and of the Obligor respectively.

IN WITNESS WHEREOF, The Association has caused this agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor has set his hand and seal on the date and year above written.

IN THE PRESENCE OF:

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION (SEAL)

<u>Emmie T. Peden</u>	By: <u>Edgar E. Rabberis</u>	Title
<u>Shelby L. Fincher, Jr.</u>	<u>Helma N. Spratt</u>	Obligor (SEAL)
<u>Emmie T. Peden</u>		
<u>Shelby L. Fincher, Jr.</u>		Obligor (SEAL)