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BOOK 980 PAGE 515

DEC 9 3 45 PM 1964

CLERK OF SUPERIOR COURT  
R.M.C.

ASSUMPTION AGREEMENT

THIS AGREEMENT made this 7<sup>th</sup> day of December, 1964, by BEVIS INDUSTRIES, INC., a Florida corporation (hereinafter called "Bevis");

W I T N E S S E T H T H A T:

WHEREAS, South Carolina National Bank of Charleston, a national banking corporation (hereinafter called "the Bank"), is the holder of a certain mortgage given by Marshall & Williams Southern Corporation, dated September 30, 1963, in the original principal amount of \$54,000, recorded in the RMC Office for Greenville County, in Mortgage Book 936, at Page 125;

WHEREAS, said Marshall & Williams Southern Corporation transferred all of the real estate subject to said mortgage on November 16, 1964, to Marshall & Williams Corporation in liquidation and complete cancellation and redemption of all of its outstanding stock; and

WHEREAS, said Marshall & Williams Corporation transferred all of the real estate subject to said mortgage on November 16, 1964, to Bevis in liquidation and complete cancellation and redemption of all of its outstanding stock;

NOW, THEREFORE, in consideration of the above-described transfer, Bevis expressly assumes and agrees to pay the balance due on the mortgage held by the Bank as given by said Marshall & Williams Southern Corporation, dated September 30, 1963, and recorded in the RMC Office for Greenville County, in Mortgage Book 936, at Page 125, covering the following described real estate, together with all buildings and improvements thereon: