

MORTGAGE.

NOV 17 10 55 AM 1964

State of South Carolina,

County of _____

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern

FRED M. MARTIN AND CHRISTINE C. MARTIN

hereinafter spoken of as the Mortgagor send greeting.

Whereas Fred M. Martin and Christine C. Martin

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of _____

Thirty-nine Thousand and No/100ths----- Dollars

(\$ 39,000.00 _____), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Thirty-nine Thousand and No/100ths----- Dollars (\$ 39,000.00-----)

with interest thereon ~~from December 1, 1964~~ from December 1, 1964 at the rate of 5 1/2 per centum per annum, ~~with interest~~

~~to be paid on the 1st day of January 1965 and on the 1st day of each month thereafter the sum of \$ 239.85 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of November 1989, and the balance of said principal sum to be due and payable on the 1st day of December 1989; the aforesaid monthly payments of \$ 239.85 each are to be applied first to interest at the rate of 5 1/2 per centum per annum on the principal sum of \$ 39,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.~~

and principal sum to be paid in installments as follows: Beginning on the 1st day of January 19 65, and on the 1st day of each month thereafter the

sum of \$ 239.85 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of November _____, 19 89, and the balance

of said principal sum to be due and payable on the 1st day of December _____, 19 89; the aforesaid monthly payments of \$ 239.85 each are to be applied first to interest at the rate

of 5 1/2 per centum per annum on the principal sum of \$ 39,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, South Carolina, known and designated as Lot No. 1 and a strip on the Northwestern side of said lot as shown on plat of the Subdivision of Section One, Property of Elizabeth L. Marchant, recorded in the R.M.C. Office for Greenville County, in Plat Book XX at page 47, and having according to a more recent plat prepared by R. K. Campbell, dated November 14, 1964, entitled "Property of Fred M. Martin and Christine C. Martin" the following metes and bounds:

BEGINNING at an iron pin on the Northeastern side of Parkins Mill Road (formerly Dakota Road) at the joint front corner of Lots Nos. 1 and 2 and running thence with the line of Lot No. 2 N. 59-57 E. 325 feet to an iron pin; thence N. 30-03 W. 153.7 feet to an iron pin; thence S. 63-39 W. 325.76 feet to an iron pin on the Northeastern side of Parkins Mill Road (formerly Dakota Road); thence with the Northeastern side of Parkins Mill Road (formerly Dakota Road) S. 30-03 E. 175 feet to the point of beginning.

SATISFIED AND CANCELLED OF RECORD
13 TO DAY OF Jan 1964
R. M. C. FOR GREENVILLE CO. S. C.
AT 10:11 O'CLOCK A. M. 1/19/64

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 127 PAGE 1136