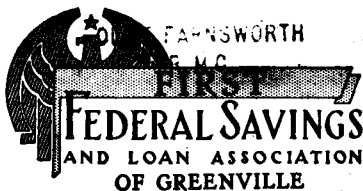


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BOOK 977 PAGE 473



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, W. E. Stowe and Charles Farr Stowe, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA** (hereinafter referred to as Mortgagee) in the full and just sum of:

Three Thousand, Five Hundred and No/100----- (\$ 3,500.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Thirty-Five and 07/100----- (\$ 35.07) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 12 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville, Greenville Township**, on the southeastern side of Sulphur Springs Road being shown and designated as one acre on a plat dated August 28, 1963 and recorded in the R. M. C. Office for Greenville County in Plat Book EEE at Page 65 and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southeastern side of Sulphur Springs Road and running thence with said road, S. 32 W. 208.56 feet to an iron pin on said road; thence S. 50 E. 211.20 feet to an iron pin at rear of lot; thence along rear of lot, N. 32 E. 208.56 feet to an iron pin; thence along side of lot, N. 50 W. 209.88 feet to an iron pin on Sulphur Springs Road, point of beginning; being the same conveyed to Charles Farr Stowe by Herbert M. Farr by deed dated September 5, 1947 and recorded in Deed Vol. 322 at Page 395, the said Charles Farr Stowe having conveyed an one-half interest to W. E. Stowe by deed dated December 16, 1952 and recorded in Deed Vol. 469 at Page 539."

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 26 PAGE 145

SATISFIED AND CANCELLED OF RECORD
24 DAY OF Sept. 1974
Hannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:06 O'CLOCK P. M. NO. 8017