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(c) at any time or times when the amount of the Mortgagor's general funds exceeds twenty percent of its total plant and to the extent required in writing by such noteholder or noteholders, make payments of or on account of the principal of any one or more of the notes designated by such noteholder or noteholders, either prior to the time or in excess of the amount provided for in any one or more of the notes in respect of which the payments are to be made; provided, however, that payments required to be made pursuant to this subsection (c) do not reduce the Mortgagor's general funds below fifteen percent of its total plant. As used in this subsection (c): (1) the term "general funds" means the sum of the following accounts of the Mortgagor: "Nonutility Property" less "Accumulated Provision for Depreciation and Amortization of Non-utility Property," "Other Investments in Associated Organizations," "Other Investments," "Restricted Funds," "Cash - General," "Working Funds" and "Temporary Cash Investments;" and (2) the term "total plant" means the sum of the following accounts of the Mortgagor: "Electric Plant in Service," "Electric Plant Purchased or Sold," "Electric Plant Leased to Others," "Electric Plant Held for Future Use," "Completed Construction not Classified," "Construction work in Progress," "Electric Plant Acquisition Adjustments" and "Other Utility Plant." Titles of accounts used in the foregoing definitions shall have the meanings set forth in the prevailing system of accounts prescribed for its electric borrowers by the Rural Electrification Administration.

The rights of the noteholder or noteholders under each of the foregoing subsections of this section 20 shall be cumulative and may be exercised independently of the exercise of rights, and free from the limitations set forth, under the other subsections.

