

MORTGAGE OF REAL ESTATE TO SECURE NOTE—WITH INSURANCE, TAX
AND ATTORNEY'S FEES CLAUSES

The State of South Carolina,
COUNTY OF Greenville

Florence B. Pressley
TO
MODERN HOMES CONSTRUCTION COMPANY
P. O. Box 1331, Valdosta, Georgia

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Send Greeting:

WHEREAS I/~~we~~, the said **Florence B. Pressley**
in and by my/~~we~~ certain promissory note bearing date the **14th** day of **October** A.D., 19 **64**
am/are indebted to the said Modern Homes Construction Company, or order, in the sum of
Seven Thousand Eight Hundred Twenty-four and 96/100---(\$7,824.96) Dollars, payable in
144 successive monthly installments, each of \$ **54.34**, with the first payment commencing on the **15th** day
of **January**, **1965**, and payable on the same day of each month thereafter until paid, as in and by the said
note and condition thereof, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I/~~we~~ the said **Florence B. Pressley**
for and in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof to the
said Modern Homes Construction Company according to the terms of the said note and also in consideration of the further
sum of **THREE DOLLARS** to me/us in hand well and truly paid by the said Modern Homes Construction Company at and
before the sealing and delivery of the Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold
and released, and by these Presents DO GRANT, bargain, sell and release unto Modern Homes Construction Company, its
successors and assigns, certain real estate in **Greenville** County, South Carolina, as follows:

All that piece, parcel or lot of land in Gantt Township, being known and designated as
Lots Nos. 53 and 54 of a subdivision known as Elizabeth Heights, as shown by a plat
thereof, dated May 1956 by Madison H. Woodward, Engineers, recorded in the R. M. C.
Office for Greenville County in Plat Book KK, at Page 11, said plat being made a part
hereof by specific reference thereto.

Lot 53 was conveyed by M. W. Fore to Florence B. Pressley by Deed dated November 25,
1961 and recorded in Book 687, Page 230, Office of the Clerk of Court, Greenville
County, South Carolina.

Lot 54 was conveyed by Frank E. Grant to Florence B. Pressley, by Deed dated May 8,
1963 and recorded in Book 722, Page 237, Office of the Clerk of Court, Greenville
County, South Carolina.

This being the same parcel of land on which Modern Homes Construction Company erected a
shell-type frame house for the Mortgagor herein. The Mortgagor herein warrants that
this is the first and only encumbrance on this property.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises be-
longing, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular, the said Premises unto the said Modern Homes Construction Company,
its successors and assigns forever.

AND I do hereby bind myself and my Heirs, Executors and Administrators, to warrant
and forever defend all and singular the said Premises unto the said Modern Homes Construction Company, its successors,
and assigns, from and against me and my Heirs, Executors, Administrators and Assigns lawfully claiming,
or to claim the same, or any part thereof.

AND it is agreed by and between the said parties that in case of default in any of the payments as herein provided for,
the whole amount of the debt secured by this mortgage shall become due and payable at once.

AND IT IS FURTHER AGREED, by and between the said parties, that the said

Florence B. Pressley, her Heirs, Executors or Administrators, shall and will insure the
house and buildings on said lot, and keep the same insured from loss or damage by fire, with extended coverage in the
amount of \$ **4,538.00** and assign the Policy of Insurance to the said Modern Homes Construction Company, and in
case that I or my Heirs shall, at any time, neglect or fail so to do, then the said Modern Homes Construc-
tion Company may cause the same to be insured in its name, and reimburse itself for the premium and expenses of such
insurance, together with interest on the amount so paid, at the rate of Six per centum (6%), per annum, from the date of
such payment, under this Mortgage.

AND IT IS FURTHER AGREED AND COVENANTED, by and between the said parties, that until the debt hereby
secured be paid, the said Mortgagor & her Heirs, Executors, Administrators or Assigns, shall and will pay all taxes on the
property hereby mortgaged, when due and payable, and in case said mortgagor(s) shall fail to do so, the said Mortgagee,
its successors or assigns may pay said taxes, together with any costs or penalties incurred thereon, or any part thereof, and
reimburse itself for the same, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum, from
the date of such payment, under this Mortgage.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that
if I/~~we~~ the said **Florence B. Pressley** do and
shall well and truly pay, or cause to be paid, unto the said Modern Homes Construction Company the said debt or sum of
money aforesaid according to the true intent and meaning of said note and all sums of money provided to be paid by the

Satisfied and paid in full this 3rd. day of August, 1967.

Modern Homes Construction Company

By M. M. DeLoach, Vice President

Witness Patricia Pitts

Faynell Schomberg

SATISFIED AND CANCELLED OF RECORD

23 DAY OF August 1967

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:02 O'CLOCK, A. M. NO. 5784