

SEP 25 1959

9366

1.50

BOOK 973 PAGE 269

STATE OF SOUTH CAROLINA))
)) ASSIGNMENT AND AGREEMENT
 COUNTY OF RICHLAND))

FOR VALUABLE CONSIDERATION, Key Life Insurance Company of South Carolina does hereby assign, set over, and transfer that certain Mortgage, together with the Note secured thereby, recorded in Mortgage Book 970, at page 273 in the Office of the Clerk of Court for Greenville County, State of South Carolina, to South Carolina National Bank of Charleston, (Columbia Office), in trust for the use of the Insurance Commissioner for the State of South Carolina and his successors in office. The trust herein created is for the purpose of placing this Note and Mortgage on deposit with the South Carolina Insurance Department, and the Trustee's duties under this trust are strictly limited to the following:

- (1) It shall receive and hold the within Note and Mortgage, providing safekeeping therefor;
- (2) It shall assign and deliver said Note and Mortgage to the South Carolina Insurance Commissioner upon his written demand and receipt;
- (3) When furnished a certificate by Key Life Insurance Company of South Carolina certifying that said Note and Mortgage have been paid in full and are due to be cancelled and marked satisfied of record, Trustee shall re-assign and deliver said Note and Mortgage to Key Life Insurance Company of South Carolina;
- (4) When authorized and directed jointly in writing by Key Life Insurance Company of South Carolina, and the South Carolina Insurance Commissioner, Trustee shall make such other disposition of said Note and Mortgage as they agree upon.

Until written demand is made by the South Carolina Insurance Commissioner upon the Trustee for assignment and delivery of the Note and Mortgage to him, Key Life Insurance Company of South Carolina, the Assignor here, shall collect the monthly amortizing installments from the Mortgagor, pay all taxes, keep the property covered by insurance with a "loss payable" clause in favor of the Assignee herein. In addition to assuming full responsibility in these particulars, Assignor agrees to report immediately to the Trustee and to the Insurance Commissioner of the State of South Carolina any change in the security which this Note and Mortgage represents, other than the monthly changing outstanding balance.

Upon its accepting delivery of the Note and Mortgage hereby assigned, and giving its receipt therefor, the South Carolina National Bank of

See Release of Assignment and Agreement in RCM Book 1459 page 326