

AUG 31 4 23 PM 1964

BOOK 970 PAGE 307

STATE OF SOUTH CAROLINA )

OLLIE FARNSWORTH  
R.M.C.

MODIFICATION AGREEMENT

COUNTY OF GREENVILLE )

WHEREAS, on the 18th day of May, 19 64, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to Jack E. Shaw Builders, Inc. covering Lot No. 5 located on Isebell Road, in a subdivision known as Isebell Heights, in the sum of \$ 22,500.00 on a basis of approximately 25 years with payments thereon at the rate of \$ 144.98 per month, with interest at the rate of 6 % per annum; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 21,600.00; and

WHEREAS, it is now desired by the parties hereto that the terms of the loan be amended so as to cover a payment period of approximately 25 years with payments thereon at the rate of \$ 132.65 per month, with interest at the rate of 5-1/2 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the mortgagor Jack E. Shaw Builders, Inc. to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 959, at page 142 at the rate of \$ 132.65 per month, bearing interest at the rate of 5-1/2 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 28th day of August, 19 64.

In the presence of :

Alinda W. Mahaffey  
Thomas M. Creech

First Federal Savings and Loan Association  
of Greenville (SEAL)

By: H. Ray Davis  
Mortgagee  
Jack E. Shaw Builders, Inc.  
Jack E. Shaw  
Mortgagor

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

Personally appeared before me Alinda W. Mahaffey and made oath that she saw the within named First Federal Savings and Loan Association of Greenville, by its duly authorized officer H. Ray Davis as Vice President and Jack E. Shaw sign, seal and as their act and deed deliver the within written Modification Agreement, and that she with Thomas M. Creech witnessed the execution thereof.

SWORN to before me this the 28th day of August, 19 64.

Thomas M. Creech (L.S.)  
Notary Public for South Carolina

Alinda W. Mahaffey

Modification Agreement Recorded August 31, 1964 at 4:23 P. M. #6596