

NOTWITHSTANDING the printed provisions contained, herein, it is understood and agreed that:

- 1) Central Realty Corporation is the fee owner of the described parcel and Imperial '400' National, Inc., is the Holder of a leasehold interest to the land described therein.
- 2) The Mortgage Note secured hereby is made solely by Imperial '400' National, Inc. and no personal liability for payment thereof is assumed by the said fee owner; it being understood that they join in the execution hereof, only for the purpose of subordinating their entire interest and estate to the encumbrance of the Mortgagee.
- 3) The Mortgagee, herein named, shall in the event of any default by Imperial '400' National, Inc., under the terms of this Mortgage and the Note secured thereby, cause to be mailed to the said fee owner:

Central Realty Corporation

by registered mail, return receipt requested, duplicate notice specifying the nature of the default thereunder and allow the said fee owner a period of twenty (20) days from the date of mailing of said notice within which to cure the default specified therein.

- 4) Imperial '400' National, Inc. shall have the right under the terms of this Mortgage and the Note secured thereby to assign, its interest in and to the standard form lease, and to transfer its interest in the subject motel installation to any person, partnership or joint venture, without the written consent of the Mortgagee, for the sole purpose of owning and operating the Imperial '400' motel installation; providing, however, that Imperial '400' National, Inc. shall continue to remain fully liable to the Mortgagee, herein named, for payment of the indebtedness.
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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.