

All installments of principal and interest of this note shall bear interest after the due date at the rate of seven (7%) per cent per annum.

Upon failure to pay an installment of principal and interest of this note within 15 days after due, then the remaining installments of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder hereof.

The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the liability of the makers and endorsers hereof.

During the first five years, privilege is reserved to make additional payments on the principal of this note on any interest payment date provided such additional payments, including obligatory principal payments, shall not exceed one-fifth of the original principal sum of note during any one year period beginning at an anniversary of the note. ~~Further privilege is reserved to pay more than one-fifth of the principal sum in any one year upon the payment of a premium equal to 3% of any amount in excess of said one-fifth paid during any one year.~~ After five years from date of note, privilege is reserved to make payments in excess of obligatory principal payments upon the payment of a premium equal to 2% of any amount in excess of obligatory principal payments made. All prepayments shall be allowed only after thirty days written notice is given to the holder of this note.

NOW, KNOW ALL MEN, That the Mortgagors, in consideration of the aforesaid debt and for better security the payment thereof to the Mortgagee, and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagors in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, bargain, sell and release until the Mortgagee, its successors and assigns, the following described real estate situated in Greenville County, State of South Carolina :