

JUN 5 2 24 PM 1964

BOOK 961 PAGE 13

VA Form 203 (Home Loan)
April 1963, Use Optional, Servicemen's Readjustment Act (38 U. S. C. A. 364 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FRANKSWORTH
R. M. C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: We, John T. Clayton, Jr. and Clara M. Clayton

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to Cameron-Brown Company

, a corporation organized and existing under the laws of North Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Sixteen Thousand Seven Hundred Fifty and no/100----- Dollars (\$ 16,750.00), with interest from date at the rate of Five and One-Fourth per centum (5 1/4 %) per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company in Raleigh, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Ninety-two and 63/100----- Dollars (\$ 92.63), commencing on the first day of August, 1964, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 1994.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land situate, lying and being on the Western side of Dellwood Drive in the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 127 of a subdivision of the property of Central Development Corporation, plat of which is recorded in the RMC Office for Greenville County in Plat Book BB at Pages 22 and 23, said lot having such metes and bounds as shown thereon.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-4088-2

This Mortgage Assigned to *Tollan Savings Bank of City of N.Y.*
on *21* day of *July*, 19 *64*. Assignment recorded
in Vol. *961* of R. E. Mortgages on Page *13*

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK *19* PAGE *303*

SATISFIED AND CANCELLED OF RECORD
13 DAY OF *JULY*, 19 *64*
Donald Tankersley
R. M. C. FOR GREENVILLE COUNTY S. C.
AT *11:55* O'CLOCK *3* M. NO. *12157*