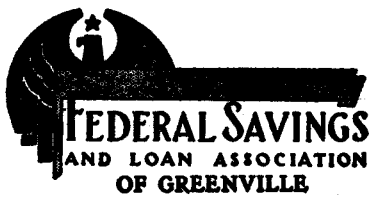


MAY 23 11 49 AM 1975



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Wallace L. Reid and Janette G. Reid, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Eleven Thousand and 00/100 (\$ 11,000.00)

Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

Seventy and 88/100 (\$ 70.88)

Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal bal-

ances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently

extended, will be due and payable 25 years after date. The note further provides that if at any time any portion

of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure

to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole

amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder

may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee

beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as

a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof,

be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as

in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money

aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN

ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum

of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAV-

INGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt

whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bar-

gain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the

following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed there-

on, situate, lying and being in the State of South Carolina, County of Greenville, being known

and designated as Lot No. 21 of a subdivision known as Farmington Acres as shown on

a plat thereof being recorded in the R. M. C. Office for Greenville County in Plat

Book RR, at Pages 106 and 107, and having, according to said plat, the following metes

and bounds, to-wit:

"BEGINNING at an iron pin on the southeastern side of Claxton Drive, joint front

corner of Lots Nos. 21 and 22, and running thence with the joint line of said lots,

S. 37-15 E. 200 feet to an iron pin; thence S. 52-45 W. 100 feet to an iron pin on the

northern side of a future street; thence with the northern side of said future street,

N. 37-15 W. 175 feet to an iron pin; thence continuing with said future street as it

intersects with Claxton Drive, following the curvature thereof, the chord of which is

N. 7-45 E. 35.4 feet, to an iron pin on the southeastern side of Claxton Drive; thence

with said drive, N. 52-45 E. 75 feet to the beginning corner; being the same conveyed

to us by Williams Builders, Inc. by deed dated May 15, 1964, and recorded in the

R. M. C. Office for Greenville County in Deed Vol. 749, at Page 403."

In addition to the above mentioned monthly payments of principal and interest payable

under the terms of the note secured hereby, the mortgagor (s) agree (s) to pay to the

mortgagee on the first day of each month until the note secured by this instrument is

fully paid, the following sums: a sum equal to the premiums that will next become due

and payable on policies of fire and other hazard insurance covering the mortgaged

property, plus taxes, and assessments next due on the mortgaged property (all as esti-

mated by the mortgagee) less all sums already paid therefor, divided by the number of

months to elapse before one month prior to the date when such premiums, taxes, and

assessments will be due and payable, such sums to be held by mortgagee in escrow to

pay said premiums, taxes and special assessments. Should these payments exceed the

XXXXXXXXXX amount of payments actually made by the mortgagee for taxes, assessments,

XXXXXXXXXX or insurance premiums, the excess may be credited by the mortgagee on

subsequent payments to be made by the mortgagor (s); if, however, said sums shall be

insufficient to make said payments when the same shall become due and payable, the

(continued on next page)

FOR SATISFACTION TO THE MORTGAGEE BY
SATISFACTION NOW 29 PAGE 697

SATISFIED AND CANCELLED OF RECORD
22 DAY OF April 1975
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:21 O'CLOCK P. M. NO. 24776