BOND RESOLUTION

STATE OF SOUTH CAROLINA)
) KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF GREENVILLE)

WHEREAS, Northeast Church of Christ (Name of Church) OF Greenville COUNTY, South Carolina State, a corporation duly incorporated under the laws of the State of South Carolina, hereinafter called "Church", requires funds for church building purposes as authorized by the congregation, and for the purpose of raising such funds has resolved to issue and sell certain bonds, and

WHEREAS, it is proposed to secure the payment of said bonds as set out in the Bond Indenture, a copy of which is attached hereto as Exhibit A.

NOW, THEREFORE IT IS RESOLVED by THE CHURCH AS FOLLOWS:

1. That the Church does by these Presents authorize a church building bond issue in the sum of $ 50,000.00.

That the bonds aforesaid shall:

(a) Mature in conformity with the indenture hereunto attached as Exhibit A.

(b) Be in the form attached hereto as Exhibit B.

(c) Yield interest at the rate of six percent (6 %) per annum until maturity, payable semiannually, and such interest shall be evidenced by attached interest coupons bearing the printed facsimile signature of the Chairman and Secretary of the Board of Trustees of the Church.

(d) Be signed by the Chairman and Secretary of the Board of Trustees of the Church and,

(e) Bear a printed Treasurer's Certificate, and the Church Treasurer, by the signature thereof shall acknowledge receipt of payment for each of said bonds and shall certify that each of said bonds is a valid obligation of the Church.

(f) Be secured as is set out in said bond indenture (Exhibit A).

For discharge of Bonds, see R.E.M. Book 1330 Page 915