

STATE OF SOUTH CAROLINA :
COUNTY OF GREENVILLE :

For valuable considerations, Beautyguard Mfg., Inc., the present owner and holder of that certain note and mortgage executed to Greer Lumber Company by Darwin T. Stevenson and Betty Ann Stevenson on the 28th day of November, 1955, recorded in the R.M.C. Office for Greenville County in Mortgage Book 662, page 132, which note and mortgage have been duly assigned to Beautyguard Mfg., Inc., do hereby subordinate the lien of said mortgage to the lien of that mortgage executed by Darwin T. Stevenson and Betty Ann Stevenson to the Greer Federal Savings and Loan Association, dated March 14, 1964, in the principal amount of \$6800.00, which mortgage covers the exact real estate now owned by the undersigned. In other words the undersigned, Beautyguard, Mfg., Inc., has consented and agreed that the mortgage to the Greer Federal Savings and Loan Association shall constitute a first and preferred lien on the premises described herein and that the lien of the mortgage now owned by the undersigned shall be inferior and junior to the lien of that mortgage.

WITNESS our hands and seals this the 25th day of March, 1964.

Signed, sealed and delivered in the presence of:
Otis Rector
H.D. Hawkins

BEAUTYGUARD M.G., INC. (SEAL)
(BEAUTYGUARD MANUFACTURERS OF UPPER SOUTH CAROLINA, INC.)
BY Dan L. Moyd President

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Personally appeared H.D. Hawkins and made oath that he saw the within named Beautyguard Mfg, Inc., (Beautyguard Manufacturers of Upper South Carolina, Inc.) by Dan L. Moyd, President, sign, seal and as its act and deed delivereth the within written Waiver of Subordination of Lien and that he with Otis Rector witnessed the execution thereof.

SWORN to before me this the 25th day of March, 1964.
Doris A. Carpenter (SEAL)
Notary Public for S.C.

H.D. Hawkins