

FEB 20 1964

23694

BOOK 949 PAGE 534

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, THAT Blue Ridge Production Credit Association, the owner and holder of the mortgage to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Loring B. Graddy and Kathleen H. Graddy of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank, hereby postpones and subordinates the lien of its mortgage and all of its rights, powers and privileges thereunder, recorded in the public records of Greenville County, South Carolina, to-wit:

<u>FROM</u>	<u>DATED</u>	<u>RECORDED MORTGAGE BOOK</u>	<u>PAGE</u>
Loring B. Graddy and Kathleen H. Graddy	August 6, 1962	897	453

in favor of a certain mortgage from Loring B. Graddy and Kathleen H. Graddy, securing \$10,000.00, dated January 21, 1964, and recorded in said County in Mortgage Book 946, at Page 427 hereinafter called Bank Mortgage and said Association covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank, but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

THIS AGREEMENT is and shall be binding on BLUE RIDGE PRODUCTION CREDIT ASSOCIATION, its successors and assigns.

IN WITNESS WHEREOF, said Association has caused these presents to be executed in its name at Greenville, South Carolina, this 21st day of January, 1964.

WITNESSES:

BLUE RIDGE PRODUCTION CREDIT ASSOCIATION

Jo Gordon
Ethel C. Alberson

BY: W.R. Taylor
(Ass't. Sec.-Treas.)

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me Jo Gordon, who being first duly sworn says: That she saw the within Blue Ridge Production Credit Association, by its authorized officer, sign, seal, and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that she with Ethel C. Alberson witnessed the execution thereof.

SWORN to and subscribed before me this 21st day of January, 1964.

Jo Gordon

Ethel C. Alberson (L.S.)
Notary Public for South Carolina

Commission expires at pleasure of Governor

Subordination Agreement Recorded February
20th. 1964 at 9:30 A. M. #23694

