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that this mortgage shall secure the account of the mortgagor to the mortgagee at all times.

This mortgage is executed pursuant to resolution of the Board of Directors of the mortgagor.

It is understood that the lien of this mortgage is junior to the lien of other recorded mortgages as of this date.

The mortgagee agrees to release any lot or lots from the lien of this mortgage on receipt by it of the net proceeds of sale,