

The State of South Carolina,  
COUNTY OF Greenville

DEC 9 9 32 AM 1963

CHARLES R. TIPTON and IRENE L. TIPTON

SEND GREETING:

Whereas, we, the said Charles R. Tipton and Irene L. Tipton

hereinafter called the mortgagor(s) in and by OUR certain promissory note in writing, of even date with these presents, are well and truly indebted to D. E. MULLIKIN and ALBERT J. QUIGLEY

hereinafter called the mortgagee(s), in the full and just sum of Seven Hundred Fifty and No/100-----

-----DOLLARS (\$ 750.00 ), to be paid in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6) per centum per annum, said principal and interest being payable in monthly installments as follows: the sum of \$15.22 to be paid January 3, 1964; the sum of \$265.22 on February 3, 1964, and Beginning on the 3rd day of March, 1964, and on the 3rd day of each month of each year thereafter the sum of \$ 15.22 to be applied on the interest and principal of said note, said payments to continue up to and including the 3rd day of November 19 67, and the balance of said principal and interest to be due and payable on the 3rd day of December 19 67; the aforesaid monthly payments of \$ each are to be applied first to interest at the rate of six (6) per centum per annum on the principal sum of \$ 750.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said D. E. MULLIKIN and ALBERT J. QUIGLEY, THEIR HEIRS AND ASSIGNS, FOREVER:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, Gantt Township, on the East side of Mayflower Avenue, being Lot No. 12 in a subdivision known as Pecan Terrace, plat of which is recorded in the RMC Office for Greenville County, S. C. in Plat Book "GG", Page 9, and being more particularly described as follows, to wit:

BEGINNING at an iron pin on the East side of Mayflower Avenue at the joint front corner of Lots Nos. 11 and 12, and running thence with the joint line of said lots, S. 72-27 E., 150 feet to an iron pin; thence S. 17-33 W., 70 feet to an iron pin, rear corner of Lot No. 13; thence with the line of that lot, N. 72-27 W., 150 feet to an iron pin on Mayflower Avenue; thence with said Avenue, N. 17-33 E., 70 feet to the beginning corner.

This is the same property conveyed to the mortgagors by deed of Charlie M. Wright, dated May 28, 1957, recorded in the RMC Office for Greenville County, S. C. in Deed Book 577, Page 378.

This mortgage is junior in rank to the lien of that mortgage given by Charlie M. Wright to Canal Insurance Company, dated August 10, 1954, in the principal amount of \$9,950.00 and recorded in the RMC Office for Greenville County in Mortgage Book 605, Page 289.

*For Satisfaction to this  
Mortgage see R.C. M. Book 1139  
Page 483*

SATISFIED AND CANCELLED OF RECORD  
15 DAY OF October 1969  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:47 O'CLOCK P. M. NO. 9035