

MORTGAGE OF REAL ESTATE BY A CORPORATION

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State of South Carolina

COUNTY OF GREENVILLE

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GREENVILLE S. C.
CLERK

To All Whom These Presents May Concern:

Precision Machine Works, a Corporation, (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Precision Machine Works,

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Sixty Thousand and No/100 (\$60,000.00) - - -

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

\$600.00 on the 15th day of December, 1963, and a like amount on the 15th day of each month thereafter until paid in full,

with interest from date, at the rate of six and one-half (6½) percentum until paid; interest to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said G. Mitchell Allen, his heirs and assigns forever

all that tract or lot of land in Chick Springs Township, Greenville County, State of South Carolina, and having the following metes and bounds, to-wit:

Beginning at a stake at the intersection of the south line of the right of way of P & N Railway with the east line of a certain forty foot road known as Watson's Road, and running thence N. 87-34 W. along said south line of the P & N Railway right of way 1504.4 feet to the intersection of said south line of P & N Railway right of way with the center line of Old National Highway No. 29; thence S. 50-54 W. along the center line of said highway, 314.6 feet to a stake; thence continuing along the center of said highway, S. 64-52 W. 200 feet to a stake; thence continuing along the center of said highway S. 76-49 W. 109.7 feet to a stake on the property now or formerly belonging to T. Barto Black; thence S. 14-30 W. 105.9 feet, more