

In consideration of Jefferson Standard Life Insurance Company's lending the funds to McDonald's Corporation for the construction of improvements occupied by the undersigned and other valuable considerations the undersigned does hereby subordinate his Sub-Lease with McDonald's Corporation, dated March 21, 1963, and covering the premises more particularly described in the within mortgage to the lien of this mortgage.

In the presence of:

Karl H. Straus
Martin Gross

Richard Frankel
Richard Frankel

STATE OF NORTH CAROLINA)

COUNTY OF BUNCOMBE)

PERSONALLY appeared before me KARL H STRAUS and made oath that he saw Richard Frankel sign, seal and as his act and deed deliver the within written subordination, and that he with MARTIN GROSS witnessed the execution thereof.

SWORN to before me this 30)
October)
day of ~~September~~, 1963.)
Betty P. Skenn (LS)
Notary Public for North Carolina)

Karl H. Straus

My Commission Expires:
March 21, 1964

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