

OCT 10 1963

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FILED GREENVILLE CO. S. C.

BOOK 937 PAGE 176

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT
OLLIE PROFFITT
R. M. C.

WHEREAS, on the 21st day of March, 19 63, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to M. G. Proffitt, Inc. covering Lot No. 298 located on Carolina Ave. Road, in a subdivision known as Gower Estates, in the sum of \$ 16,200.00 on a basis of approximately 20 years with payments thereon at the rate of \$ 116.07 per month, with interest at the rate of 6 % per annum; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 16,022.88 ; and

WHEREAS, it is now desired by the parties hereto that the terms of the loan be amended so as to cover a payment period of approximately 25 years with payments thereon at the rate of \$ 101.92 per month, with interest at the rate of 5-3/4 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the mortgagor M. G. Proffitt, Inc. to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 916, at page 510 at the rate of \$ 101.92 per month, bearing interest at the rate of 5-3/4 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 2nd day of October, 19 63.

In the presence of :

Lowe W. Gremillion
Thomas M. Creech

First Federal Savings and Loan Association of Greenville (SEAL)

By: H. Ray Davis
Mortgagee

M. G. Proffitt, Inc.
By: M. Graham Proffitt Vice President
Mortgagor

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared before me Lowe W. Gremillion and made oath that she saw the within named First Federal Savings and Loan Association of Greenville, by its duly authorized officer H. Ray Davis as Vice President and M. Graham Proffitt sign, seal and as their act and deed deliver the within written Modification Agreement, and that she with Thomas M. Creech witnessed the execution thereof.

SWORN to before me this the 2nd day of October, 19 63.

Thomas M. Creech (L.S.)
Notary Public for South Carolina

Lowe W. Gremillion