

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS I, VELMA B. PHILLIPS

am well and truly indebted to PEOPLES NATIONAL BANK AS TRUSTEE FOR HUGHES AFFILIATES PROFIT SHARING PLAN

in the full and just sum of Five Thousand and no/100 (\$5,000) Dollars, in and by a certain promissory note in writing of even date herewith, due and payable of the day of 19 \$1,000 one year from date and \$1,000 each succeeding year thereafter until paid in full, with the privilege of anticipating in any amount at any time after the first year.

with interest from date at the rate of 6% per centum per annum until paid; interest to be computed and paid annually, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said VELMA B. PHILLIPS

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said PEOPLES NATIONAL BANK AS TRUSTEE FOR HUGHES AFFILIATES PROFIT SHARING PLAN, its successors and assigns,

all that tract or lot of land in Township, Greenville County, State of South Carolina, lying between Grove Road and U. S. Highway 29 and shown on a plat entitled "Property of Velma B. Phillips", made by Dalton and Neves, September, 1963; and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the western side of Grove Road at the corner of property of Chestnut Hills and running thence with the western side of Grove Road N. 25 - 12 E. 251.5 feet to a pin at the corner of Grove Road and Simpson Street; thence with the southern side of Simpson Street, N. 55 - 40 W. 621.1 feet to an iron pin on U. S. Highway 29; thence with the eastern side of U. S. Highway 29 S. 16 - 03 W. 522.4 feet to an iron pin at the line of Chestnut Hills, thence with the line of Chestnut Hills S. 82 - 0 E. 555.5 feet to the beginning corner.

This is a portion of the property devised to Velma B. Phillips by will of D. C. Phillips. See records of Greenville County Probate Court in Apartment 831, File 18-A.

The mortgagee is trustee for Hughes Affiliates Profit Sharing Plan under a trust agreement dated September 25, 1954.

PAID AND SATISFIED IN FULL THIS

THE 4 DAY OF February 1966

THE PEOPLES NATIONAL BANK GREENVILLE, SOUTH CAROLINA as Trustee for Hughes Affiliates Profit Sharing Plan

Lewis J. Frumpton, Trust Officer, Patricia Bridonore, Witness, Judith B. Rogers

SATISFIED AND CANCELLED OF RECORD

7 DAY OF February 1966

Ollie Farnsworth, R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 9:30 O'CLOCK A. M. NO. 22883