

WHEREAS, Mortgagee has agreed to grant to Mortgagor new prepayment privileges as hereinafter set forth;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) paid to Mortgagee by Mortgagor, the receipt of which is hereby acknowledged, the Mortgagee does hereby modify and extend the payments due upon said note and mortgage and agrees that the present principal sum of \$138,894.44 due on said mortgage, with interest at 6-1/2% per annum from the date hereof to maturity, shall be payable in monthly installments as follows:

On October 15, 1963 and on the 15th day of each month of each year thereafter, the sum of \$1,391.72, to be applied on the interest and principal of this note, said payments to continue up to and including the 15th day of September, 1973, and the balance of said principal and interest to be due and payable on the 15th day of September, 1973. The aforesaid monthly payments of \$1,391.72 each are to be applied first to interest at the rate of 6-1/2% per annum on the principal sum of \$138,894.44, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

Mortgagee hereby grants to Mortgagor the following prepayment privileges:

(1) On any interest payment date to make additional principal payments; provided, however, that the total of such payments made during any twelve month period calculated from the date of the note, or any anniversary thereof, shall not exceed \$138,894.44; (2) on any interest payment date to make additional principal payments in excess of the amount provided under (1) above up to, and including, the entire balance due on the loan with a charge of 3% of such excess as consideration, during the first five years, and 2% of such excess as consideration during the 6th through 10th years.

On any interest payment date after the end of ten years from date of note to pay the total principal balance, or any part thereof, without penalty.

Mortgagor, in consideration of the above modifications and extension, does hereby covenant and agree to pay said principal and interest as above set forth and to comply with all the terms, covenants and conditions of said original note and mortgage; and the Mortgagor further covenants that the principal and interest hereby agreed to be paid shall be a first lien on the mortgaged premises, real and personal, and be secured by said note and mortgage.

It is further understood and agreed that all the covenants and conditions of said note and mortgage, except as hereinabove modified and extended, shall remain in full force and effect.