

GREENVILLE CO. S. C.

SEP 23 9 21 AM 1963  
**Mortgage of Real Estate**

BOOK 935 PAGE 182

OLLIE F. NORTH  
R.M.C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 21 day of September, 1963, between  
John R. Meares and Emily L. Meares

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of -----  
no/100  
Twelve Thousand Five Hundred and DOLLARS (\$ 12,500.00 ), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 21 day of October, 1963, and a like amount on the 21 day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 21st day of September, 1988

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain lot of land in Greenville County, State of South Carolina, near the City of Greenville, and being known and designated as Lot 87 of Western Hills as shown on plat recorded in Plat Book QQ at pages 98 and 99 and being more particularly described according to survey and plat by C.C. Jones, dated September 6, 1963, as follows:

BEGINNING at an iron pin on the Northern side of Alice Farr Drive, corner of Lot 86 and running thence with the line of said lot, N. 20-12 W. 150 feet to an iron pin; thence with the line of Lot 88, N. 64-24 E. 97 feet to an iron pin on the Western side of Laramie Drive; thence with said Drive, S. 24-46 E. 70 feet to a stake; thence with said drive, S. 23-30 E. 60.1 feet to a stake; thence around a curve to the right, the chord of which is S. 21-30 W. 35.4 feet to a stake in Alice Farr Drive; thence with said Drive, S. 66-30 W. 75 feet to a stake; thence with said Drive, S. 68-03 W. 5.7 feet to the Beginning corner.